



## NEWSLETTER AS ON 31st DECEMBER, 2018

Brief description of latest project cargo news

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#### 1. Saudi Arabia reaffirms commitment to Saudi Aramco IPO



Image of The Fadhili gas plant in Saudi Arabia's eastern province.  
Photo courtesy of Saudi Arabian Oil Co.

Saudi Aramco and SABIC have announced their selection of Yanbu, on the west coast of Saudi Arabia, as the site for the development of an integrated industrial complex to convert crude oil to chemicals (COTC). The announcement by Saudi Aramco and SABIC, the two largest industrial entities in the Kingdom, reflects the high importance both companies place on making the Kingdom a key hub for global chemicals production. The COTC complex is expected to process 400,000 barrels per day of crude oil, which will produce approximately 9 million tons of chemicals and base oils annually and is expected to start operations in 2025.

US-based KBR will provide the front-end engineering, the project, which will be located in the Kingdom of Saudi Arabia, will be executed from KBR's Houston, Al-Khobar and Chennai offices and is expected to continue through to the start-up of the facility in 2025.

#### To Read More:

<http://www.oilreviewmiddleeast.com/industry/saudi-arabia-reaffirms-commitment-to-saudi-aramco-ipo>

<https://www.saudiaramco.com/en/news-media/news/2018/crude-oil-to-chemicals>

<https://kbr.com/about/newsroom/press-releases/2018/04/30/kbr-wins-contract-to-develop-worlds-largest-fully-integrated-crude-oil-to-chemicals-project-in-saudi-arabia>

## 2. India Russia Ink Action Plan for Second Nuclear Plant

India and Russia on Friday inked two documents in the fields of civil nuclear energy and space cooperation, which would take the strategic partnership between the two nations to the next level. The two sides concluded an action plan for expanding civil nuclear partnership, comprising a second site for Russian nuclear reactors in India and cooperation in other markets in West Asia, Africa and Latin America. According to the document, for the new nuclear project in India, Russia will offer the evolutionary VVER generation "3+" technical solutions



and increase the level of Indian industry's involvement and localization in the project. Russia is currently the only foreign partner for nuclear reactors in India, with the first plant it set up in Kudankulam. India and Russia are involved in a joint project for a nuclear power plant in Bangladesh.

### To Read More:

<https://www.power-technology.com/projects/kudankulam-nuclear-power-plant/>

[https://economictimes.indiatimes.com/news/defence/india-russia-ink-action-plan-for-second-nuclear-plant/articleshow/66094152.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cpst](https://economictimes.indiatimes.com/news/defence/india-russia-ink-action-plan-for-second-nuclear-plant/articleshow/66094152.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cpst)

[https://www.business-standard.com/article/news-ians/india-russia-ink-action-plan-to-set-up-6-more-n-reactors-in-india-118100500587\\_1.html](https://www.business-standard.com/article/news-ians/india-russia-ink-action-plan-to-set-up-6-more-n-reactors-in-india-118100500587_1.html)

## 3. TOYO Awarded Biomass-fired Power Plant Project in Japan

Toyo Engineering Corporation (TOYO, President and CEO Haruo Nagamatsu) has been awarded a contract for a project to construct a 50-MW-class biomass power plant. This plant will be built in Takaoka-shi, Toyama Prefecture, Japan for Equis Bioenergy K.K. The objective of this project is to construct a dedicated biomass-fired power plant using wood pellets as primary fuel. This power generation facility is a highly efficient biomass-fired plant based on the reheat system. TOYO will carry out the EPC turnkey contract on a full turn-key basis that includes engineering, procurement, construction and commissioning services for a power generation unit.

### Google Map Image



TOYO has positioned the infrastructure field centered on power generation plants as one of its core businesses, actively working on renewable energy power generation plants such as photovoltaic power plants and biomass power plants. This award also marks TOYO's 2nd orders for 50-MW-class biomass power plants.

### To Read More:

<https://www.toyo-eng.com/jp/en/company/news/?n=473>

## 4. Russia, India & Iran want to create alternative trade route to Suez Canal

Officials from India, Iran, and Russia are going to meet next month to negotiate a large joint project aimed at launching a new cargo transport corridor that could become a cheaper and shorter alternative to the Suez Canal. The new shipment passage, North-South Transport Corridor (INSTC), is set to connect the Indian Ocean with the Persian Gulf through Iran to Russia and Europe, according to Iranian state-owned news outlet Press TV. The 7,200-kilometers long corridor will combine sea and rail routes. The INSTC is the shortest multimodal transportation route linking the Indian Ocean and Persian Gulf via Iran to Russia and North Europe,"India's Ministry of Commerce and Industry said in a statement, adding that trilateral talks between the parties are scheduled on November 23.

## Connecting the Dots

- Nitin Gadkari has chaired first National Sagarmala Apex Committee meeting

**₹70,000 CR**  
OVERALL INVESTMENT IS LIKELY IN PROJECT

- Mostly, investment will be by the govt but some projects will be in PPP mode



**NITIN GADKARI**  
Shipping Minister

The project includes modernisation of our ports and Islands, setting up of coastal economic zones, new major ports and fish harbours

- Current fiscal projects mainly include capacity expansion, adding new ports

**LOGISTICS COSTS OF ₹40,000 CR MAY BE SAVED EACH YEAR WHEN SAGARMALA IS OVER**

- Govt will set up 14 coastal economic zones and an SEZ at JNPT in Mumbai

## 5. \*Rs. 2.35 lakh crore-worth works under Sagarmala in Maharashtra: Nitin Gadkari



The shipping ministry is planning to undertake works worth \*Rs 2.35 lakh crore under the Sagarmala project in Maharashtra, Union minister Nitin Gadkari stated. He said projects worth over \*Rs 1.50 lakh crore are in various stages of implementation, while the work on remaining \*Rs 85,000 crore-worth projects is yet to begin. Eight projects entailing investment of \*Rs 5,384 crore have already been completed, while 45 others involving investment of \*Rs 27,000 crore are in various stages of implementation, he said. Gadkari also said that he had a meeting with a Russian deputy prime minister who assured India to deploy ethanol-powered "watercrafts" in the Ganga River. An Indian company has forged a joint venture with Russian firm United Ship Builders for this.

\*1 Lakh = 100000

\*1 Crore = 10000000

To Read More:

<https://economictimes.indiatimes.com/news/economy/infrastructure/rs-2-35-lakh-crore-worth-works-under-sagarmala-in-maharashtra-nitin-gadkari/articleshow/66296633.cms>

<https://economictimes.indiatimes.com/news/economy/infrastructure/sagarmala-project-government-to-spend-rs-70000-crore-on-12-major-ports-says-nitin-gadkari/articleshow/49229434.cms>

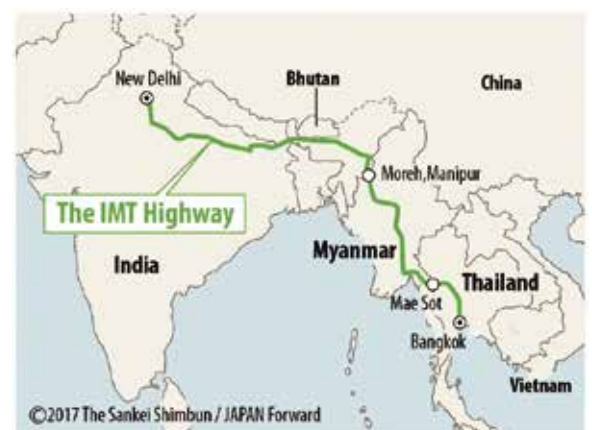
## 6. India, Myanmar discuss connectivity projects; to ink pact for seamless cargo, traffic movement

India and Myanmar discussed various projects to enhance bilateral connectivity, besides agreeing to ink a pact for seamless movement of cargo and traffic, an official statement said. Myanmar Minister for communication and Transport U Thant Maung called on Road Transport, Highways and Shipping Minister Nitin Gadkari. Both the leaders discussed the progress of the ongoing India – Myanmar transport connectivity projects. "The two sides discussed the status of the project for upgradation of the Kalewa-Yagyi stretch of the, starting Imphal-Mandalay bus service and a bilateral Motor Vehicles Agreement between the two countries," the Ministry of Road Transport and Highways said in the statement. The draft agreement is under discussion and the two sides are keen to finalise it soon.

To Read More:

<https://timesofindia.indiatimes.com/business/india-business/india-myanmar-discuss-connectivity-projects-to-ink-pact-for-seamless-cargo-traffic-movement/articleshow/66381404.cms>

<https://japan-forward.com/india-myanmar-thailand-trilateral-highway-a-promise-to-transform-the-regions-economic-landscape/>



*"A ship in port is safe, but that's not what ships are built for."*

– Grace Hopper

